

Insurer Information

The Methodist Insurance Fund is underwritten by Concordia Underwriting Agency.

Concordia was born out of a joint venture between AllChurches Insurance Bureau Limited and Aviation & Marine Underwriting Agency (A&M). Their customised risk management services minimise the frequency and severity of losses, giving organisations and individuals insurance they can rely on.

Concordia underwriting panel includes QBE Insurance Australia Ltd and certain underwriters at Lloyds of London. Both markets are rated A+ Standard & Poors

The MCNZ Insurance and Property Team manage the MCNZ Insurance Fund claims to a cap of \$50,000 before it is handed to a Loss Adjustor and managed by Concordia.

Excess

The Fund has four levels of excess for material damage claims:

1. For buildings served by an operating alarm system at the time of a loss occasioned by fire vandalism or burglary – excess \$500 per claim
2. For all water damage claims – excess \$2,000 per claim
3. For all other claims – excess \$1,000 per claim
4. Loss of Money claims – standard excess \$250.

For co-operative ventures, the appropriate excess applies, plus GST.

A copy of the Insurance Policy is available upon request.