The Methodist Church of New Zealand Te Hāhi Weteriana O Aotearoa

PAC Distribution Group 2024

The Prince Albert College Fund came into being in 1987 after land owned by the Church was leased for 100 years. Each year income from the fund is distributed for innovative and creative use, for the furtherance of the Mission of the Church at local, district or national level. Methodist Parishes and Co-operating Ventures with a Methodist component are able to request consideration for a grant. One seventh of the funds available are distributed outside the Church.

There is no application form to complete, rather those wanting to be considered for a share of this resource are asked to share their dream or vision.

The 'Cover Sheet' which <u>must</u> accompany your application provides some questions to guide you in this process.

The funding decisions will be based on the PAC Funds touchstones.

These are:

- The Methodist Church's current understandings and priorities of Mission.
- The Biblical teaching relating to the Christian use of money.
- Wesley's sermons on wealth and the use of money.
- The Methodist Church's commitment to the Bi-cultural Church and Society.

The PAC fund is a resource for empowering good things to happen.

FUNDS DISTRIBUTION

The funds available are split into three categories: Endowments, Grants to the Church and Grants to the Community.

Endowments

60% of the fund is set aside for strategic thinking and funding rather than just year to year.

The Conference decision of 2005 noted:

"......significant funding to be made available to the Connexion in order to establish endowments with which to fund important aspects of ministry over an extended period of time."

Conference 2015 agreed that from 2015 these funds can now be treated as 'cash' rather than 'capital'.

Grants to the Church

25% of the fund is set aside for Grants to the Methodist Church and Cooperating and Union Parishes of which the Methodist Church is a part.

Community Groups

15% of the fund is available to groups outside the Church.

<u>Please note</u>: PAC does not fund individuals or building projects and is unlikely to fund continuing wage/stipend costs.

MAKING A REQUEST

Please fill in the 'Cover Sheet' and then tell us about your dream/vision and how a PAC grant might help this come into being.

The Distribution Group welcomes every request. In any year it is likely that funds requested will exceed funds available. Please assist the group by making realistic uninflated funding requests. Please carefully consider your own contribution and that of other funding providers.

Funding requests open from 1 April until close of business on 30 June every year.

PLEASE NOTE

It is important that you read the instructions in the Cover Sheet carefully and

<u>ALL</u> information for your application <u>must be received</u> (or post-dated)

<u>on or prior to</u> 30 June 2024

Funding requests, or any additional information in support of your application (e.g. financials) that is received after 30 June 2024 will NOT be considered.

The following notice might be included in your Parish communications:

Each year the Methodist Church makes Grants available to the Church and also to Community Groups through the PAC Fund. For details see https://www.methodist.org.nz/mahi/grants-and-scholarships/pac-distribution-group/ Funding requests close on 30 June 2024.

You are also invited to share this information with community groups.